



NEWS

For Release: March 30, 2004

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Summary: **Penn-America Group, Inc. to conduct April 28, 2004 teleconference to discuss first-quarter 2004 earnings.**

Hatboro, PA (March 30, 2004) —Penn-America Group, Inc. (NYSE:PNG) will conduct a teleconference with its management team on Wednesday, April 28, 2004 to discuss the company's first-quarter 2004 earnings release. Any interested party may join the call.

- Earnings will be released via PR Newswire at about 8:00 a.m. Eastern time on April 28, 2004.
- The teleconference will follow on the same day at 11:00 a.m. Eastern time. To join the teleconference and to interact with management, telephone (888) 273-9889 a few minutes before 11:00 a.m. and ask for the Penn-America Conference.
- The teleconference also will be recorded and will be available at any time from 2:30 p.m. on April 28, 2004, through 11:59 p.m. on May 5, 2004. To listen to the digital replay of the conference call, telephone (800) 475-6701 and enter access code 726628 when prompted.

To reserve a place in the conference call, notify Stacey Manzo by fax at (215) 443-3603, voice at (215) 773-7749 or E-mail at manzo@penn-america.com.

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