



United America Indemnity, LTD.

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## PRESS RELEASE

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### UNITED AMERICA INDEMNITY, LTD. (NASDAQ: INDM) APPOINTS PRESIDENT AND CEO OF WIND RIVER INSURANCE COMPANY, LTD.

**George Town, Grand Cayman, Cayman Islands (April 4, 2006)** — United America Indemnity, Ltd. (NASDAQ: INDM) announced today that David R. Whiting has been appointed president and chief executive officer of its Wind River Insurance Company, Ltd. subsidiary in Hamilton, Bermuda. He will be responsible for establishing and implementing the short- and long-term strategic direction of Wind River and for overseeing and directing the Barbados and Luxembourg operations of United America Indemnity. He will report to Joseph F. Morris, president of United America Indemnity.

In his 28-year insurance career, Whiting has served in various roles at prominent insurance and reinsurance groups in the U.S., Canada and Bermuda including chief underwriting officer, chief actuary, president and chief executive officer. Since 1983, his career has been based in Bermuda. Most recently, he was president of Quanta Reinsurance, Ltd. and, for ten years, was chief underwriting officer for the non-life and financial lines of Swiss Reinsurance Company's Bermuda- and Barbados-based carriers and branches. In Bermuda, he also has served in executive roles with Centre Reinsurance Companies, Pinnacle Reinsurance Company, Ltd. and as consulting actuary with Tillinghast Towers-Perrin. Whiting also has held previous positions with the Zurich Insurance Group (Toronto) and the Hartford Insurance Group (Hartford).

Whiting is a Fellow of the Casualty Actuarial Society (FACS); a member of the American Academy of Actuaries (MAAA); a Chartered Property Casualty Underwriter (CPCU); a Chartered Financial Analyst (CFA); and a member of the International Actuarial Association. He holds a BMath degree from the University of Waterloo, Waterloo, Ontario and is a resident of Southampton, Bermuda.

#### **About United America Indemnity, Ltd.**

United America Indemnity, Ltd. (NASDAQ:INDM) is a specialty property and casualty insurance holding company, formed under the laws of the Cayman Islands. Through its U.S. insurance subsidiaries, it provides excess and surplus lines and specialty property and casualty insurance products and services in all 50 states. The company's primary operation is U.S.-based United America Insurance Group. It includes two businesses:

- ◆ **Penn-America**, which writes small commercial businesses through a select network of general agents; and
- ◆ **United National**, which writes specialty products in four distinct market segments — professional liability, class specific, property and casualty brokerage and umbrella/excess liability.

United America also owns other insurance-related subsidiaries:

- ◆ **Penn Independent Corporation**, a wholesale broker of personal and commercial insurance products;
- ◆ **Wind River Insurance Company, Ltd.**, based in Bermuda, a multi-line treaty reinsurer; and
- ◆ **Wind River Insurance Company (Barbados), Ltd.**, a licensed insurance carrier.

With operations in 50 states and five nations, the company employs more than 600 people, with annual total revenues of \$562 million in 2005 and total assets of more than \$3.1 billion.

For more information, visit the United America Indemnity, Ltd. Web site at [www.uai.ky](http://www.uai.ky).

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